1	RESOLUTION NO
2	
3	A RESOLUTION TO AUTHORIZE THE PURCHASE OF TWO (2)
4	PROPERTIES OFFERED FOR SALE TO THE CITY OF LITTLE ROCK,
5	ARKANSAS, TO BE USED FOR NEIGHBORHOOD REVITALIZATION
6	PROGRAMS; AND FOR OTHER PURPOSES.
7	
8	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for
9	neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of
10	various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank
11	Commission; and,
12	WHEREAS, in order to accomplish this goal is it required that properties be obtained and sold by the
13	City in areas that are appropriate for revitalization; and,
14	WHEREAS, Delores Coleman, 2318 South Martin Street, Little Rock, Arkansas, has indicated a
15	desire to sell the properties located at 2301 South Martin Street & 2308 South Martin Street to the City of
16	Little Rock, Arkansas; and,
17	WHEREAS, the City wishes to purchase the properties for use in its neighborhood revitalization
18	efforts; and,
19	WHEREAS, City Staff has conducted a title search of the property which revealed valid title to the
20	properties and no significant title issues; and,
21	WHEREAS, the City has performed an environmental assessment of the property pursuant to 24
22	C.F.R. § 58, et seq. (2003), which revealed no environmental problems; and,
23	WHEREAS, in consideration for Twenty-Three Thousand Dollars (\$23,000.00), the City will
24	purchase the properties for the public purpose of neighborhood revitalization, and,
25	WHEREAS, funds to pay the purchase price for the two (2) parcels are available in the Love
26	Neighborhood Pilot Program Account No. 108129/S10A595 (\$3,000.00) and the Community
27	Development Block Grant (CDBG) Account No. 230009/G62412 (\$20,000.00); and,
28	WHEREAS, Delores Coleman has provided the City with a Real Estate Contract for the two (2)
29	properties; and,
30	WHEREAS, Delores Coleman will provide The City of Little Rock with a Warranty Deed to the
31	properties, shown in attached Exhibit B,
32	WHEREAS, Arkansas State Law requires that the City acquire the property by resolution adopted by
33	the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED I	BY THE BOARD OF DIRECTORS OF THE CITY		
OF LITTLE ROCK, ARKANSAS:			
Section 1. Pursuant to Ark. Code Ann. § 14	4-54-302(c) (West Supp. 2010), the City must obtain		
authority from the Board of Directors to purchase the two (2) properties, as listed in Exhibit A to this			
resolution.			
Section 2. The Board of Directors, pursuant	to Ark. Code Ann. § 14-54-302(c) (West Supp. 2010),		
must authorize the Mayor and City Clerk to execute any documents necessary to complete the purchase of			
the properties listed in Exhibit A to this resolution.			
Section 3. The property will be used for a public purpose to serve the public, specifically to improve			
city revitalization programs.			
Section 4. Severability. In the event any title	e, section, paragraph, item, sentence, clause, phrase, or		
word of this resolution is declared or adjudged	to be invalid or unconstitutional, such declaration or		
adjudication shall not affect the remaining portion	s of the resolution which shall remain in full force and		
effect a if the portion so declared or adjudged inva	alid or unconstitutional were not originally a part of the		
ordinance.			
Section 5. Repealer. All laws, ordinances, rese	olutions, or parts of the same that are inconsistent with		
the provisions of this resolution are hereby repealed	d to the extent of such inconsistency.		
ADOPTED: May 15, 2018			
ATTEST:	APPROVED:		
Susan Langley, City Clerk	Mark Stodola, Mayor		
APPROVED AS TO LEGAL FORM:			
Thomas M. Carpenter, City Attorney			
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1 EXHIBIT A 2 Property Purchase Chart 3 Citra

	Parcel No.	Physical Property Address & Square-Feet	Lot Size	2017 Taxes	City Liens
	34L1780017300	2301 South Martin Street Little Rock, AR (1,041 square-feet)	6,750 square-feet	Paid by Seller	No Liens
	34L1780015700	2308 South Martin Street Little Rock, AR (560 square-feet)	7000 square-feet	Paid by Seller	No Liens
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EXHIBIT B		
Prepared By: City of Little Rock 500 West Markham Street Little Rock, AR 72201 Representative: Doug Tapp, Redevelopment Administrator		
WARRANTY DEED		
KNOW ALL MEN BY THESE PRESENTS THAT:		
Delores Coleman, GRANTOR, for and in consideration of the sum of Twenty-Three Thousand		
Dollars (\$23,000.00) and other good and valuable consideration paid by City of Little Rock, GRANTEE,		
the receipt of which is hereby acknowledged, does hereby grant, convey and warranty unto the Grantee,		
and unto its heirs and assigns forever, the following described lands in the County of Pulaski, State of		
Arkansas:		
CHESTERFIELD SQUARE Subdivision Lot 7 Block 8, Pulaski County, Arkansas also		
known as 2301 South Martin Street, Little Rock, AR 72204 (Parcel # 34L1780017300)		
&		
CHESTERFIELD SQUARE Subdivision Lot 16 Block 7, Pulaski County, Arkansas, also		
known as 2308 South Martin Street, Little Rock, AR 72204 (Parcel # 34L1780015700)		
To have and to hold the same unto the Grantee and unto its heirs, and assigns forever, with all		
tenements, appurtenances, and hereditaments thereunto belonging.		
Delores Coleman, for and in consideration of such sum of money, hereby releases and		
relinquishes unto the Grantee, and unto its heirs and assigns forever, all right and possibility of curtesy,		
dower, and homestead in and to such lands.		
Delores Coleman, GRANTOR 2318 South Martin Street Little Rock, Arkansas 72204		
By: Delores Coleman		

1	ACKNOWLEDGEMENT		
2			
3	STATE OF ARKANSAS)		
4	)) <b>SS</b>		
5	COUNTY OF PULASKI)		
6			
7	On this day came before me, the undersigned, a Notary Public within and for the County and		
8	State aforesaid, duly commissioned and acting personally appeared, Delores Coleman known to me as the		
9	duly appointed agent for the Grantor in the foregoing Deed, and acknowledged that she has executed the		
10	same for the consideration and purposes therein mentioned and set forth.		
11	WITNESS my hand and seal as such notary public this day of, 2018.		
12			
13			
14 15	Notary Public		
16	My Commission expires:		
17			
18			
19 20	Mayor Mark Stodola City of Little Book		
20 21	City of Little Rock 500 West Markham Street		
22	Little Rock, Arkansas 72201		
23			
24	Den Maria Stadala		
25 26	By: Mayor Mark Stodola		
26 27	On this day came before me, the undersigned, a Notary Public within and for the County and		
27	State aforesaid, duly commissioned and acting personally appeared Mayor Mark Stodola, a duly		
20 29	commissioned representative of The City of Little Rock, known to me as the Grantee in the foregoing		
29 30	Deed, and acknowledged that they have executed the same for the consideration and purposes therein		
31	mentioned and set forth.		
32	WITNESS my hand and seal the day of 2018.		
33	with the searcher way of 2018.		
33 34			
34 35	Notary Public		
36			
37	My Commission expires:		

1	DOCUMENTARY TAX STATEMENT		
2			
3	I certify under penalty of false swearing that the legally correct amount of documentary stamps		
4	have been placed on this instrument. (If none shown, exempt or no consideration paid.)		
5			
6	City of Little Rock		
7	500 West Markham Street, Suite 120W		
8 9	Little Rock, Arkansas 72201		
10			
11 12	By: Doug Tapp		
13	Redevelopment Administrator		
14			
15			
16	ACKNOWLEDGEMENT		
17	STATE OF ARKANSAS)		
18	)) <b>SS</b>		
19	COUNTY OF PULASKI)		
20			
21	On this day came before me, the undersigned, a Notary Public within and for the County and		
22	State aforesaid, duly commissioned and acting personally appeared, Doug Tapp, Redevelopment		
23	Administrator, City of Little Rock, Arkansas.		
24			
25	WITNESS my hand and seal as such notary public this day of, 2018.		
26			
27			
28	Notary Public		
29			
30	My Commission expires:		
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